



East Clark Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME William Ballard	TELEPHONE NUMBER (859) 745-1458	FAX NUMBER (859) 745-5982
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CITY Winchester	STATE KY	ZIP CODE 40392
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,428,000.00	\$(28,000.00)	\$1,437,629.00
Operation and Maintenance	\$1,003,000.00	\$12,000.00	\$965,524.00
Depreciation Expense	\$332,000.00	\$0.00	\$314,732.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$33,300.00	\$0.00	\$28,770.00
Net Utility Operating Expenses	\$1,368,300.00	\$12,000.00	\$1,309,026.00
TOTALS	\$59,700.00	\$(40,000.00)	\$128,603.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$6,000.00	\$0.00	\$6,863.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$3,240.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$(800,000.00)	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$(794,000.00)	\$0.00	\$10,103.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$74,000.00	\$0.00	\$70,804.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$50,000.00	\$0.00	\$0.00
Principal Loan Payments	\$262,000.00	\$0.00	\$0.00
TOTALS	\$386,000.00	\$0.00	\$70,804.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(1,120,300.00)	\$(40,000.00)	\$67,902.00
Carryover from Prior Fiscal Year	\$2,400,000.00	\$0.00	\$0.00
Proceeds from Capital	\$12,000.00	\$0.00	\$26,821.00
Add in Depreciation /	\$332,000.00	\$0.00	\$314,732.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,623,700.00	\$(40,000.00)	\$409,455.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***